

ORDINANCE NO. 2026-17

AN ORDINANCE APPROVING THE TAX ASSESSMENT ROLLS FOR THE YEAR 2026, LEVYING AND ASSESSING TAXES FOR THE SUPPORT OF THE CITY OF NEDERLAND, TEXAS AND THE MUNICIPAL GOVERNMENT THEREOF; APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES; AND PROVIDING FOR THE INTEREST AND SINKING FUND.

WHEREAS, pursuant to the provisions of the Tax Code of the State of Texas, the tax assessment rolls to be used for the collection of taxes for the captioned year, wherein the value of all property situated within the City of Nederland, Texas subject to ad valorem taxes for the tax year 2026, was fixed by Angela Bellard, Chief Appraiser of Jefferson Central Appraisal District, at a total value of \$2,109,866,480; now, therefore,

WHEREAS, the tax rate will effectively be raised by 2.98 percent and,

WHEREAS, this tax rate will raise more taxes for maintenance and operations than last year's tax rate; and,

WHEREAS, the no new revenue maintenance and operations rate will raise by 5.76 percent and will raise taxes for maintenance and operations on a \$100,000 home by approximately \$19.57.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEDERLAND:

SECTION 1: That the tax assessment rolls furnished by the City's Tax Assessor-Collector, based upon the certified roll furnished by Angela Bellard, Chief Appraiser of Jefferson Central Appraisal District, at a total value of \$2,109,866,480, shall become the tax assessment rolls of the City of Nederland for the year 2026, less all exemptions provided by either State Law or City ordinance in the amount of \$240,914,764.

SECTION 2: That there is hereby levied for the current year, 2026, and there shall be collected for the use and support of the municipal government of the City of Nederland, and to provide interest and sinking funds for the fiscal year ending September 30, 2027 upon all property, real, personal, and mixed, within the corporate limits of said City subject to taxation, a tax of 46.6000 cents on each one hundred dollars (\$100) valuation of property; said tax being so levied and apportioned to the specific purposes hereinafter set forth:

- (a) For the maintenance and support of the general government (General Fund), 34.2336 cents on each one hundred dollars (\$100) valuation of property; and
- (b) For the Interest & Sinking Fund, 12.3664 cents on each one hundred dollars (\$100) valuation of property as follows:

For the purpose of paying fees, interest and principal of one hundred ninety-four thousand, eight hundred, twenty-five dollars (\$194,825.00) on the Tax and Revenue Certificates of Obligation, Series 2013, 1.0424 cents on each one hundred dollars (\$100) valuation of property.

For the purpose of paying fees, interest and principal of seven hundred seven thousand, six hundred dollars (\$707,600.00) on the Tax and Revenue Certificates of Obligation, Series 2017, 3.7860 cents on each one hundred dollars (\$100) valuation of property.
For the purpose of paying fees, interest and principal of three hundred thirty-four

thousand, six hundred, sixty-three dollars (\$334,663.00) on the Combination Tax and Revenue Certificates of Obligation, Series 2021, 1.7906 cents on each one hundred dollars (\$100) valuation of property.

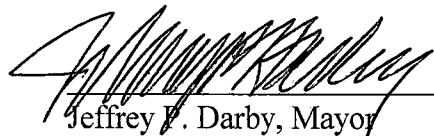
For the purpose of paying fees, interest and principal of four hundred eighty-six thousand, six hundred, fifty dollars (\$486,650.00) on the Combination Tax and Revenue Certificates of Obligation, Series 2023, 2.6039 cents on each one hundred dollars (\$100) valuation of property.

For the purpose of paying fees, interest and principal of five hundred eighty-seven thousand, five hundred dollars (\$587,500.00) on the Combination Tax and Revenue Certificates of Obligation, Series 2024, 3.1435 cents on each one hundred dollars (\$100) valuation of property.

SECTION 3: The Jefferson County Tax Assessor-Collector (who, pursuant to contract, is the Tax Assessor-Collector for the City of Nederland) is hereby directed to prepare Tax Statements and proceed with the collections of the 2026 taxable year, and the amounts collected shall be deposited in the Depository of the City of Nederland, to be distributed in accordance with this Ordinance.

SECTION 4: That if any provision, section, subsection, paragraph, sentence, clause, or phrase of this ordinance shall for any reason be held to be unconstitutional, void, or invalid, such invalidity shall not affect the validity of the remaining provisions of this ordinance; and to this end all provisions of this ordinance are declared to be severable.

PASSED, APPROVED and ADOPTED BY THE CITY COUNCIL OF THE CITY OF NEDERLAND AT A REGULAR MEETING THIS THE 14th DAY OF SEPTEMBER, A.D., 2026.



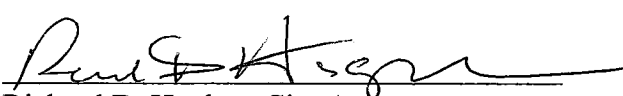
Jeffrey F. Darby, Mayor
City of Nederland, Texas

ATTEST:



Joni Underwood, City Clerk

APPROVED AS TO FORM:



Richard D. Hughes, City Attorney

